

(Translation)

Ref: Bor.Por. 51214/109

17 March 2008

Subject: Invitation to the Annual General Meeting of Shareholders for the Year 2008

To: Shareholders

By virtue of the resolution of the Board of Directors, Banpu Public Company Limited will hold the Annual General Meeting of Shareholders for the year 2008 on Friday, April 4, 2008 at 14.00 hours at Grand Ballroom, Amari Watergate Hotel, No. 847 Petchburi Road, Ratchathewi, Bangkok 10400, Thailand, to conduct the following agenda:

1. To certify the minutes of the Annual General Meeting of Shareholders for the Year 2007

Board's Opinion – the shareholders should certify the minutes of the Annual General Meeting of Shareholders for the Year 2007.

2. To acknowledge the performance of the Company for the Year 2007

Board's Opinion – the shareholders should acknowledge the performance of the Company for the Year 2007 and adopt the directors' report for the performance of the Company for the Year ended on December 31, 2007.

3. To approve the audited balance sheet and the profit and loss statements for the Year ended on December 31, 2007

Board's Opinion – the shareholders should approve the said audited balance sheet and the profit and loss statements.

4. To consider the distribution of annual profits

Board's Opinion – the shareholders should approve the distribution of annual dividend.

5. To consider the appointment and fix the remunerations of directors:

5.1 Approval of the appointment of directors in place of those retiring by rotation

Board's Opinion – the shareholders should approve the appointment of directors in place of those retiring by rotation.

5.2 Approval of the appointment of a new director

Board's Opinion – the shareholders should approve the appointment of a new director.

5.3 Approval of the directors' remunerations

Board's Opinion – the shareholders should approve the remunerations to the directors.

6. To appoint the Company's auditor and fix his/her remuneration

Board's Opinion – the shareholders should approve the appointment of the Company's auditor and fix his/her remuneration.

7. Other businesses (if any)

Board's Opinion – the shareholders are free to ask any questions and the Board will answer their queries (if any).

For consideration of the shareholders, the Company has prepared the factual details and reasons of each of the above agenda, the particulars of which appear in the Enclosure No. 1.

The registration and document examination of all attendees will take place at the meeting venue during 1:00-2:00 p.m. The Company will conduct the meeting in accordance with the Rules for Shareholder Meetings, which are described in the Enclosure No. 5.

The Company is pleased to invite the shareholders to attend the meeting at the above-mentioned time and venue. Should you be unavailable to participate in the meeting yourself, please appoint your proxy to do so. You may use any one of the proxy forms as appear in the Enclosure No. 6. (*Please also see the Remark below.*) For your convenience, however, the Company would recommend the Proxy Form B., which provides more definite details of the authorization, and by which you may appoint any person or any one of the persons specified below to attend the meeting and vote on your behalf. The credentials and backgrounds of those persons appear in the Section "Board of Directors and Management" of the annual report, which has been sent to the shareholders together with the notice of this meeting as per the Enclosure No. 3 and "Information of the Company's Directors who represent to be a proxy in the AGM 2008" as per the Enclosure No. 7:

1.	Mr. Montri	Mongkolswat	Independent Director
2.	Mr. Kopr	Kritayakirana	Independent Director
3.	Mr. Rutt	Phanijphand	Independent Director
4.	Mr. Somkiat	Chareonkul	Independent Director
5.	Mr. Anothai	Techamontrikul	Independent Director
6.	Mr. Chanin	Vongkusolkit	Director and Chief Executive Officer

Sincerely yours,

- signature -

(Mr. Soonthorn Vongkusolkit)
Chairman of the Board

- Encs.**
1. Factual details and reasons of the agenda for shareholders' consideration
 2. The copy of the minutes of the Annual General Meeting of Shareholders for the Year 2007
 3. A report of the Board on the performance of the Company for the year ended on December 31, 2007
 4. Credentials and Backgrounds of the nominated persons to be elected as directors and the Company's definition on independent director
 5. Rules for the Shareholder Meetings
 6. Two proxy forms (A. and B.)
 7. Information of the Company's Directors who represent to be a proxy in the AGM 2008
 8. Articles of Association of the Company relating to the Shareholders' Meeting
 9. Map showing the location of the meeting venue

Remark: PROXY FORM (C.) which is designed for foreign shareholders who have appointed a Custodian to act as their Depository and Trustee in Thailand, can be downloaded at www.banpu.co.th