

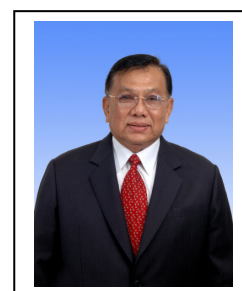
(Translation)

Credentials and Backgrounds of the nominated persons to be elected as directors and the Company's definition on independent director

1. Credentials and Backgrounds of the nominated persons

1.1 Mr. Montri Mongkolswat

Nominated to be elected as Independent Director



Age: 65 years

Nationality: Thai

Education:

- B.A. (Commerce), Thammasat University
- B.A. (Accounting), Thammasat University
- National Defense College (Class 355)
- Certified Public Accountant, Thailand Registration No. 2004,
- Chairman 2000 Program (Class 3/2001), Thai Institute of Directors Association (IOD)

Expertise: Finance/Accounting /Business Relations

Present positions:

- Independent Director, Banpu PCL.
- Member of Audit Committee, Banpu PCL.
- Member of Compensation Committee, Banpu PCL.
- Director, Deves Insurance PCL.
- Member of Nomination Committee, Deves Insurance PCL.
- Member of Compensation Committee, Deves Insurance PCL.
- Advisor to the Executive Committee, Deves Insurance PCL.

Holding a position of Director: - 2 Companies

Directorship in Banpu: - Independent Director, Banpu PCL. from 1999 - Present

Meeting attendance:

- Board Meetings in 2006 & 2007 14/14 and 14/14 times
- Audit Committee Meetings in 2006 & 2007: 9/9 and 7/7 times
- Compensation Committee Meeting in 2006 & 2007: 8/8 and 5/5 times

1.2 Mr. Rutt Phanijphand



Nominated to be elected as Independent Director

Age: 61 years

Nationality: Thai

Education:

- M.S. in Business Ad., Fort Hays Kansas State University, Hays, Kansas, USA.
- B.S. Kasetsart University
- National Defense College (Class 388)
- Director Accreditation Program: Governance Training for Listed Company Director (DAP) #4/2003, Thai Institute of Directors Association (IOD)
- Director Certification Program (DCP) #61/2005, Thai Institute of Directors Association (IOD)

Expertise: Finance/Accounting / Management / Business Relations

Present positions:

- Director, Home Product Centre PCL.
- Executive Director, Home Product Centre PCL.
- Chairman of the Nomination & Remuneration Committee, Home Product Centre PCL.
- Director, IRPC PCL.
- Audit Committee's Director, IRPC PCL.
- Director, Land & Houses Retail Bank PCL.
- Chairman of Executive Director, Land & Houses Retail Bank PCL.
- Independent Director, Banpu PCL.
- Chairman of Compensation Committee, Banpu PCL.
- President & CEO, Quality Houses PCL.

Holding a position of Director: - 5 Companies

Directorship in Banpu: - Independent Director, Banpu PCL. from 2005 - Present

Meeting attendance:

- Board Meetings in 2006 & 2007 14/14 and 14/14 times
- Compensation Committee Meeting in 2006 & 2007: 8/8 and 5/5 times

1.3 Mr. Chanin Vongkusolkit

Nominated to be elected as Director

Age: 56 years

Nationality: Thai



Education:

- Chiang Mai University Bestows the Honorary Ph.D. in Economics
- M.B.A. (Finance), St. Louis University, Missouri, USA.
- B.A. Economics, Thammasat University
- Director Certification Program (DCP) #20/2002, Thai Institute of Directors Association (IOD)
- DCP Refresher Course #3/2006, Thai Institute of Directors Association (IOD)

Expertise: Finance/Accounting /Marketing /Management /Business Relations

Present positions:

- Director, Banpu PCL.
- Chief Executive Officer, Banpu PCL.
- Director of Mitr Phol Co., Ltd.
- Director of Ratchaburi Electricity Generating Holding PCL.
- Director, The Erawan Group PCL.
- Director, Federation of Thai Capital Market Organizations
- Vice Chairman, Thai Listed Companies Association

Holding a position of Director: - 4 Companies

Directorship in Banpu: - Director, Banpu PCL. from 1983 - Present

Meeting attendance: - Board Meetings in 2006 & 2007 13/14 and 13/14 times

1.4 Mr. Metee Auapinyakul

Nominated to be elected as Director

Age: 55 years

Nationality: Thai



Education:

- B.SC. (Management), St. Louis University, Missouri, USA.
- Infrastructure for the Market Economy, Harvard University John F. Kennedy School of Government, Boston, USA.
- National Defense College (Class 377/7)
- National Defense College, College of Management, Mahidol University (Mini MMM Class 1)
- Director Certification Program (DCP) #61/2005, Thai Institute of Directors Association (IOD)

Expertise: Management / Business Relations

Present positions:

- Director, Thai Agro Energy PCL.
- Director / Executive Officer, Banpu PCL.
- Advisor of the Board of Directors, The General Environmental Conservation PCL.
- Sub-Committee for Public Relations of National Safety of Thailand

Holding a position of Director: - 2 Companies

Directorship in Banpu: - Director, Banpu PCL. from 1983 - Present

Meeting attendance: - Board Meetings in 2006 & 2007 14/14 and 14/14 times

1.5 Mr. Krirk-Krai Jirapaet

Nominated to be elected as Independent Director

Age: 65 years

Nationality: Thai



Education:

- B.A. (Hons) Political Science, Chulalongkorn University
- Master of Economics, Sydney University, Australia
- Certificate in Economics Developments, Japan
- Certificate in Project Appraisal, Oxford University, England
- Certificate in Commercial Counsellor Practices Federal, Republic of Germany
- National Defense College (Class 37)
- Role of Chairman Program (RCP) #11/2005, Thai Institute of Directors Association (IOD)
- Director Certification Program (DCP) #61/2005, Thai Institute of Directors Association (IOD)
- Audit Committee Program (ACP) #8/2005, Thai Institute of Directors Association (IOD)

Expertise: Finance/Accounting /Marketing /Management /Business Relations

Experience:

- University Council Committee, University of Thai Chamber of Commerce
- Vice Chairman, Thai Garment Development Foundation
- Commerce Minister, Ministry of Commerce
- Chairman of the Board of Directors / Independent Director, Banpu PCL.
- Executive Director, International Institute for Trade and Development (Public Organization)
- Director of the Monetary Policy Committee, Bank of Thailand
- Chief Negotiator Thailand, EFTA FTA Negotiations (EFTA: European Free Trade Association)
- Vice Minister, Ministry of Tourism and Sports

Directorship in Banpu: - None since he is nominated for the first term office.

Others:

- Being Independence as per qualifications of the Audit Committee, Clause 7 of Notification of the Stock Exchange of Thailand, RE: Qualifications and Scope of Work of the Audit Committees (No. 1) B.E. 2542.

2. Information of BANPU shareholding of the nominated persons
(As of 31 December 2007)

Nominated persons	Number of shares	Percentage of issued shares
1. Mr. Montri Mongkolswat	0	0
2. Mr. Rutt Phanijphand	0	0
3. Mr. Chanin Vongkusolkit	1,688,071	0.62
4. Mr. Metee Auapinyakul	221,599	0.08
5. Mr. Krirk-Krai Jirapaet	0	0

3. Information of holding a directorship in listed company or other rival incorporation/ any related business with the Company

Nominated persons	Listed Company		Other rival incorporation / any related business with the Company
	Number	Type of Director	
1. Mr. Montri Mongkolswat	2	- Independent Director, Banpu PCL. - Director, Deves Insurance PCL.	None
2. Mr. Rutt Phanijphand	4	- Independent Director, Banpu PCL. - Director, Home Product Centre PCL. - Director, IRPC PCL. - Director, Quality Houses PCL	None
3. Mr. Chanin Vongkusolkit	3	- Director, Banpu PCL. - Director of Ratchaburi Electricity Generating Holding PCL. - Director, The Erawan Group PCL.	None
4. Mr. Metee Auapinyakul	1	Director, Banpu PCL.	None
5. Mr. Krirk-Krai Jirapaet	0	-	None

4. Relationship characteristics of nominated persons qualified as an independent director

Relationship characteristics	Name of nominated persons as an independent director		
	Mr.Montri Mongkolswat	Mr.Rutt Phanijphand	Mr. Krirk-Krai Jirapaet
Holding of Banpu's ordinary share - Amount - The ratio of voting rights	None None	None None	None None
Being related persons or close relatives to management or major shareholders of the company and its subsidiaries	None	None	None
Having relationship in any of these characteristics to the company, its subsidiaries, affiliated company, major shareholders or any juristic entity which may cause conflict of interest to the Company during the past 2 years - Being a director and participate in day-to-day business, or being an officer, employee or consultant who receives regular salary - Being a professional service provider (such as Auditor or Legal Consultant) - Having business relationship (such as buy/sell goods, raw materials, or giving financial support such as borrowing or lending, etc.)	None None None	None None None	None None None

5. BANPU Definition of Independent Director

Banpu Public Company Limited has defined the definition of Independent Directors which is equal to those defined by Securities and Exchange Commission and the Stock Exchange of Thailand. “Independent Director” of the Company means the director who possesses the following qualifications:

1. A person holding no more than 5 per cent of paid-up capital of the Company, its subsidiaries, affiliates or relevant companies; this shall include shares held by relating persons.
2. A non-executive director in the management of the Company, its subsidiaries, affiliates, relevant companies or major shareholders; a person who is not an employee or consultant regularly receiving monthly salary from the Company, its subsidiaries, affiliates, relevant companies or major shareholders
3. A director with no direct or indirect benefit or interest in financial or in management aspects of the Company, its subsidiaries, affiliates, relevant companies or major shareholders including the person not having benefit or interest in such a manner one year prior to his appointment unless the Board of Directors has thoroughly considered that such interest or benefit in the past will not affect his performance and opinion as an independent director
4. A director who is neither related to nor be a closed relative of the Company’s executives or major shareholders
5. A director not appointed as a representative to maintain the interests of the Company’s directors or major shareholders or shareholders relating to the Company’s major shareholders
6. A person who is able to perform duties, express opinions or report results of performances based on his duties entrusted by the Board of Directors independently without subject to any control of the Company’s executives or its major shareholders including those relating thereto or closed relatives thereof