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Ref. No. Bor Por 0460/097

May 11, 2017

Subject: News Alert on the Exercise of the Warrants BANPU-W3 (Last Exercise)

To: President
The Stock Exchange of Thailand

With reference to the letter of Banpu Public Company Limited (the “Company”) Ref. No. Bor Por 0360/083 dated April 7, 2017, announced through the Stock Exchange of Thailand’s information disclosure channel, notifying the schedule for the exercise of rights to purchase ordinary shares of the Company under the warrants representing the rights to purchase the ordinary shares of the Company No. 3 (BANPU-W3) (the “Warrants BANPU-W3”) on which the last exercise date is June 5, 2017.

By this letter, the Company would like to alert the news on the exercise of rights to purchase ordinary shares of the Company under the Warrants BANPU-W3 **for the Last Exercise** as set out below:

1. Exercise Date : 5th June 2017
2. Last Trading Day of the Warrants : 8th May 2017
3. Period for the Suspension of Trading : 9th May 2017 to 5th June 2017
4. Book Closing Date : 15th May 2017 to 5th June 2017
5. Expiration of the Warrants : From 6th June 2017 onwards, the Warrants will be expired and ceased to be listed securities on the Stock Exchange of Thailand
6. Period for the Notification of Intention to Exercise the Warrants : 21st May – 4th June 2017
(Can notify the intention to exercise the warrants on business days only)
7. Exercise Ratio : 1 unit of BANPU-W3 to 1.0130 newly issued ordinary share.
8. Exercise Price : Baht 4.94 per share.
9. Agent Receiving Exercise Intention : Bualuang Securities Public Company Limited

บริษัท บานปู จำกัด (มหาชน)

ทะเบียนเลขที่ 0107536000781

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10. Place to Exercise the Warrants : Bualuang Securities Public Company Limited Operations Department
- 191 Silom Complex Building 29th floor, Silom Road, Silom Sub-district, Bangrak District, Bangkok 10500
- During 9.00 a.m.- 4.00 p.m. of 22nd - 26th, 29th - 31st of May 2017 and 1st – 2nd of June 2017
- Contact Person : Ms. Piyaporn
- Ms. Benjawan
- Ms. Nattana
- Ms. Thanamas
- Telephone : 0-2618-1147, 0-2618-1143
- 0-2618-1122, 0-2618-1141

11. Documents for the exercise the Warrants

11.1 Exercise Intention Notification Form Warrant Representing the Right to Purchase the Newly Issued ordinary shares of Banpu Public Company Limited No.3 or BANPU-W3 (“Form of Notification of Intention to Exercise the Warrants”) that is correct and complete and duly signed by the Warrant Holder. Any Warrant Holder, wishing to exercise his/her Intention may obtain the Form of Notification of Intention to Exercise the Warrants from the Agent Receiving the Exercise Intention, his/her respective securities company acting as a broker or may download it from the Company’s website on <http://www.banpu.com>

11.2 The warrant certificate with the signature of the warrant holders on the back page or warrant replacement certificate showing that such person is entitled to the warrant in the number specified in the Form of Notification of Intention to Exercise the Warrants.

11.3 Supporting documents for the exercise of the Warrants :

- 1) Thai individuals : A certified true copy of a valid identification card or governmental officer identification card or state enterprise officer identification card, (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, a certified true copy of any document issued by the governmental authority e.g. certificate of name/surname change, etc. must be

enclosed.)

- 2) Non-Thai individuals : A certified true copy of a valid foreigner certificate or passport.
- 3) Thai Juristic persons : 3.1) A copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6months prior to the respective exercise date, duly certified by the authorized signatory (ies) and affixed with the seal of such legal entity (if any); and
3.2) A certified true copy of the valid documents of the authorized signatory (ies) who certifies true copy of the documents under 3.1 as specified in 1) or 2) as the case maybe.
- 4) Non-Thai Juristic persons : 4.1) A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by the authorized signatory (ies) and affixed with the seal of such legal entity (if any); also required is a notarization by a notary public for a period of no longer than 6months prior to the respective exercise date.
4.2) 2 A certified true copy of the valid documents of the authorized signatory (ies) who certifies true copy of the documents under item 4.1) as specified in 1) or 2) as the case maybe.
- 5) Custodian : Certified copies of incorporation documents notarized by the notary public of the issuance country not over 6 months and power of attorney authorising the Custodian to proceed, the ordinary share subscription documents signed by the Custodian and a document of Custodian specifying the authorised persons of Custodian together with certified evidence of such authorised persons as specified in 1) or 2) as the case maybe.

11.4 Evidence of payment

12. Place to obtain the Form of Notification of Intention to Exercise the Warrants

12.1 Bualuang Securities Public Company Limited.

12.2 Any securities Company acting as a broker of the warrant holders; or

12.3 Download from the Company's website on <http://www.banpu.com>

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13. Payment Method

13.1 Make the payment by cheque, cashier's cheque or draft which can be called for collection in Bangkok within the next 1 Business Day and the date specified in cheque, cashier's cheque or draft must be no later than 29th May 2017. Such payment documents must be crossed and made payable to "Bualuang Securities Public Company Limited for Securities Subscriptions 1" and must also be submitted together with the documents under 11.1 to 11.4 within 4.00 p.m. of 29th May 2017 to the Agent Receiving Exercise Intention.

13.2 Make the payment by money transfer payable to "Bualuang Securities Public Company Limited for Securities Subscriptions 1" within 2nd June 2017 and submit the copy of evidence of such money transfer together with the documents under 11.1 to 11.4 within 4.00 p.m. of 2nd June 2017 to the Agent Receiving Exercise Intention. The details of account "Bualuang Securities Public Company Limited for Securities Subscriptions 1" are as follows:

| | |
|-----------------|---|
| Bank name | Bangkok Bank Public Company Limited |
| Account name | "Bualuang Securities Public Company Limited for Securities Subscriptions 1" |
| Account number | 101-3-42969-9 |
| Type of account | Current Account |
| Branch | Head Office |
| SWIFT Code | BKKBTHBK |

It is noted that for the BANPU-W3 warrant holders who do not exercise their rights within this last exercise period, pursuant to the terms of the BANPU-W3 Terms and Conditions, the warrant holders shall be considered as they do not wish to exercise their rights and their Warrants BANPU-W3 shall be nullified without being exercised.

For your own benefit, the BANPU-W3 warrant holders are recommended to study the details on the exercise of rights to purchase the ordinary shares of the Company under the Warrants BANPU-W3 (Last Exercise) as detailed in this letter. If you have any enquiries, please contact Bualuang Securities Public Company Limited, telephone no. +662-618-1141, +662-618-1143, +662-618-1147 and +662-618-1122.

Yours sincerely,
Banpu Public Company Limited

Mrs.Somruedee Chaimongkol

Chief Executive Office

บริษัท บานปู จำกัด (มหาชน)

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